[Translation]



January 6, 2025

To whom it may concern:

Company Name: Fujitsu General Limited

Representative: Koji Masuda, President and Representative

Director

(Securities Code: 6755, Prime Market of the Tokyo Stock

Exchange)

Contact: Toshio Kano, Corporate Vice President and

Head of Corporate Communication Office

TEL (044) 861-7627

Notice of Revision to the Dividend Forecast (No Dividends) For FYE March 2025

Fujitsu General Limited (the "Company") hereby announces that the Company resolved, at its board of directors meeting held today, to revise its dividend forecast for the fiscal year ending in March 2025 (FYE March 2025), and to suspend the payment of the term-end dividends for FYE March 2025, in light of the fact that a tender offer (the "Tender Offer") for the Company's shares of common stock (the "Company Shares") by Paloma · Rheem Holdings Co., Ltd. (the "Offeror") is scheduled to commence, as set out in the "Notice Concerning the Opinion in Support of the Planned Commencement of the Tender Offer for Shares of the Company by Paloma · Rheem Holdings Co., Ltd., and Recommendation to Tender the Shares" (the "Press Release on Company's Opinion"), publicly released today.

Particulars

1. Reasoning for Revision of Dividend Forecast

The Company resolved at its board of directors meeting held today, as its current opinion, to express its opinion in support of the Tender Offer and recommend that the Company's shareholders tender their shares in the Tender Offer, if the Tender Offer commences.

Furthermore, the aforementioned resolution of the board of directors has been adopted based on the assumption that the Offeror intends on taking the Company private through the Tender Offer and series of subsequent procedures planned to be carried out thereafter and plans to delist the Company Shares (for details, please see the Press Release on Company's Opinion).

Although it had been the Company's basic policy to provide stable and continuous return of profits to our shareholders, it has resolved to revise its dividend forecast for FYE March 2025 and to not pay term-end dividends in FYE March 2025, since, according to the Offeror, the price of the purchase in the Tender Offer has been comprehensively determined and decided based on the premise of Company's nonpayment of term-end dividends with a record date of March 31, 2025.

2. Details of Revision

	Dividend Per Share		
	End of Q2	Term-end	Total
Previous forecast (released 10/24/2024)		JPY 19.00	JPY 38.00
Revised forecast		JPY 0.00	JPY 19.00
Current term dividends (FYE Mar 2025)	JPY 19.00		
Previous term dividends (FYE Mar 2024)	JPY 18.00	JPY 18.00	JPY 36.00

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